

Vistra Zero Allocation and Impact Report

December 8, 2023

Vistra \$1bn Perpetual Preferred Stock

ISIN	USU92266AB89
Gross Proceeds	\$ 1,000,000,000
Proceeds to Vistra	\$ 987,500,000
Final Net Proceeds (after expenses:)	\$ 984,685,000
Issuance Date	December 10, 2021

Expenditures to Date	984,685,000
Amount Remaining	None

Summary Breakdown

Eligible Green Project Category	Category Level	Capex incurred: Jul 1 2020 to June 30 2023 ⁽¹⁾
1 Renewable Energy	Solar Development Projects	\$166,285,640
2 Energy Efficiency	Battery Energy Storage Projects	\$868,162,407
3 Totals		\$1,034,448,047

⁽¹⁾ Actuals based on cash spent per accounting records

Impact Report

Renewable Energy Projects

Project Name	Project Type	Project Location	Capacity MWs	Commercial Operations Date
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* Excess disbursements may be used by the Company towards Eligible Green Projects associated with future Green Financing Instruments (for example, Bonds, Convertible Bonds, Private Placements, Loans, Letters of Credit, Preferred Equity).

Notes to Disbursements for Eligible Green Projects Report

- x Our independent accountants performed an examination over management's assertion regarding disbursements made for Eligible Green Projects during the period July 1, 2020 to September 30, 2022 in accordance with the attestation standards established by the AICPA Institute of Certified Public Accountants and issued an examination report dated July 23, 2023 relating to the period.

